



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### INCORPORATION OF ASSOCIATED COMPANY

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The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's 50%-owned subsidiary company, KSH Ultra Investment Pte. Ltd. ("**KSHUI**") has, together with Wealthbliss Pte. Ltd. ("**WPL**") and Apricot Capital Pte. Ltd. ("**ACPL**"), incorporated a company (the "**Incorporation**"), Wealthbliss Development Pte. Ltd. ("**WDPL**"), with an issued and paid-up share capital of 100 ordinary shares of S\$1.00 each.

The principal activities of WDPL is Real Estate Developers.

Mr. Choo Chee Onn has been appointed as a director of WDPL.

Pursuant to the Incorporation, 100 ordinary shares in the issued and paid-up share capital of WDPL of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

	<b>Name of Member</b>	<b>Number of Shares Issued and Allotted</b>
(i)	WPL	51
(ii)	ACPL	25
(iii)	KSHUI	24

WPL is a wholly-owned subsidiary of SLB Development Ltd., which is a 77.6%-owned subsidiary of Lian Beng Group Ltd. ("**LBG**").

Following the Shares Issuance and Allotment, WDPL became a 12.0%-owned associated company of the Group.

The Incorporation as well as the Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2023.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of LBG.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

### BY ORDER OF THE BOARD

#### **CHOO CHEE ONN**

Executive Chairman and Managing Director  
30 November 2022