



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

UPDATE ON LEGAL PROCEEDINGS OF A 45%-OWNED ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to its announcement on 29 April 2022 (“**Previous Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the meanings as ascribed to them in the Previous Announcement.

The Company wishes to update that, following the re-trial, the Beijing High Court has ruled that the rulings of the Beijing Intermediate Court shall remain.

As stated in the Previous Announcement, the Group had in connection with this matter already provided for a sum of approximately S\$6.4 million (equivalent to approximately RMB32.9 million based on current exchange rate) in the FY2022 Audited Financial Statements (the “**Impairment Amount**”). The Impairment Amount represented 1.9% of the FY2022 Audited Net Tangible Assets.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
6 January 2023