



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH Places Out Its Treasury Shares

SINGAPORE – 21 August 2025 - KSH Holdings Limited (“KSH”, 金成兴控股有限公司, or the “Group”), is pleased to announce that it has successfully completed the sale of all 28,900,400 treasury shares held by the Group for cash consideration through a placement (the “Placement”). Evolve Capital Advisory Private Limited and Maybank Securities Pte. Ltd. were the placement and sub-placement agent respectively.

The Placement attracted prominent investors including ICH Capital Pte Ltd, Ginko-AGT Global Growth Fund and Lion Global Investors Limited (as investment manager for and on behalf of its clients), as well as other corporate and individual investors.

In view of the demand from institutional and individual investors, KSH undertook the placement of all its treasury shares to broaden its shareholder base and enhance the liquidity of its shares. The Group’s treasury shares were accumulated in prior years through acquisitions made under its share buy-back scheme.

The Placement Shares were sold at S\$0.305 per share, representing a discount of 6.44% to the volume weighted average price of S\$0.326 for trades executed on 20 August 2025. The Placement successfully raised net cash proceeds of S\$8,670,120, which will be utilised for working capital purposes.



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Mr Choo Chee Onn, Executive Chairman and Managing Director, said, ***“The interest from institutional funds and individual investors for this Placement demonstrates confidence in KSH’s long-term prospects. We appreciate the unwavering support from our shareholders as we pursue long-term growth. We remain committed to enhancing shareholder value and deliver sustainable returns to shareholders.”***

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About KSH Holdings Limited

KSH Holdings Limited (“**KSH**”, 金成兴控股有限公司, or the “**Group**”) is a well-established construction, property development, and property investment group incorporated in 1979 and listed on the Mainboard of the SGX-ST since February 8, 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value and is a main contractor for both public and private sectors in Singapore. KSH also has an A2 grading under BCA’s CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to S\$105 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of NUS University Sports Centre and Heartbeat@Bedok, KSH received two BCA Construction Excellence Awards in the year 2019.

Since listing, KSH has broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with residential, mixed and commercial projects geographically diversified across the Asia-Pacific and Europe regions.



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