



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE AGREEMENT FOR TENDER OF LAND IN CHINA

The Board of Directors of KSH Holdings Limited (“KSH”) is pleased to announce that it’s wholly owned subsidiary KSH Overseas Pte. Ltd. (“KSHO”) has entered into a joint venture agreement with two other Chinese parties to tender land for residential property development in Bao Ding City of Hebei Province 保定市河北省 in China.

Under the joint venture agreement, KSHO will hold a 35% equity interest in the joint venture. The other two Chinese parties, Beijing Jia Hua Hong Yuan Investment Co., Ltd (北京嘉华宏远投资有限公司) and Tianjin Ye Tong Investment Guarantee Co., Ltd (天津业通投资担保有限公司) will each hold a 40% and 25% equity interest in the joint venture respectively.

Under the joint venture agreement, the joint venture will be tendering for the plot of land with an area of approximately 48,175.5 square meters for residential property development. A joint venture company will be incorporated in China after the tender is successfully completed.

None of the directors or controlling shareholders of KSH has any direct or indirect interests in the above transaction.

On behalf of the Board

Choo Chee Onn
Executive Chairman & Managing Director
12 November 2007