

KSH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200603337G)

JOINT VENTURE BETWEEN KIM SENG HENG REALTY PTE LTD, KOH BROTHERS DEVELOPMENT PTE LTD, HEETON HOMES PTE. LTD AND LIAN BENG REALTY PTE LTD.

Further to the announcement made by the Company on 21 June 2007 relating to Joint Acquisition of freehold site at Lincoln Lodge, the Board of Directors of KSH Holdings Limited (“KSH”) is pleased to announce that its wholly-owned subsidiary, Kim Seng Heng Realty Pte Ltd (“KSHR”), has acquired a 25% equity shareholding in Phileap Pte Ltd (“PL”). KSHR was allotted 250,000 ordinary shares in PL at a total consideration of S\$250,000/-.

PL is a joint venture company established by KSHR, together with Koh Brothers Development Pte Ltd; Heeton Homes Pte Ltd, and Lian Beng Realty Pte Ltd (hereafter collectively known as “the Consortium”). Each joint venture partner holds equal shareholding in PL. PL is set up for the purchase, development and thereafter sale of the units in a residential development in Singapore at the Lincoln lodge site which was awarded to the consortium on 20 June 2007.

None of the directors or substantial shareholders of KSH has any interest, direct or indirect, in the establishment of PL.

By order of the Board of Directors
Of KSH Holdings Limited

Choo Chee Onn
Executive Chairman & Managing Director

Singapore, the 27th day of June 2007