
KSH HOLDINGS LIMITED

(Company Registration No. 200603337G)

UPDATE ON THE USE OF IPO PROCEEDS

The Board of Directors of KSH Holdings Limited ("Company") wishes to provide an update as at 30 June 2007 of the use of the total net proceeds of S\$6.18 million [after deducting the Initial Public Offering ("IPO") expenses of S\$2.82 million] raised from the issuance of 25 million new ordinary shares of S\$0.36 each on 8 February 2007 as follows:

Use of Proceeds	Amount Utilized S\$'000
Financing in part of the acquisition of machinery and equipment for construction business	588
Working capital purposes	2,750
	<hr/>
	<u>3,338</u>

By Order of the Board

Choo Chee Onn
Executive Chairman and Managing Director
27 July 2007

The initial public offering of the Company's shares was sponsored by Westcomb Capital Pte. Ltd.