



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

### **JOINT VENTURE AGREEMENT FOR FORMING SINO-SINGAPORE KIM SENG HENG (BEIJING) ENGINEERING CONSTRUCTION COMPANY LIMITED IN PEOPLES' REPUBLIC OF CHINA**

The Board of Directors of KSH Holdings Limited (“KSH”) is pleased to announce that its wholly owned subsidiary Kim Seng Heng Engineering Construction (Pte) Ltd (“KSHEC”) has entered into a joint venture agreement with Beijing Jia Hua Hong Yuan Investment Co., Ltd (北京嘉华宏远投资有限公司) to form a joint venture company in China.

Under the joint venture agreement, KSHEC will hold a 50% equity interest in the joint venture company to be named Sino-Singapore Kim Seng Heng (Beijing) Engineering Construction Company Limited (中新金成兴(北京)建筑工程有限公司) (“JV Co.”). Beijing Jia Hua Hong Yuan Investment Co., Ltd (北京嘉华宏远投资有限公司) will hold the remaining 50% equity interest. The registered capital and total investment of the JV Co. will be RMB50 million and RMB95 million respectively.

Under the joint venture agreement, the JV Co. will be conducting engineering and building construction business.

Application for incorporation of the JV Co. has been submitted for the relevant authorities' approval.

None of the directors or controlling shareholders of KSH has any direct or indirect interests in the above transaction.

On behalf of the Board

Choo Chee Onn  
Executive Chairman & Managing Director  
7<sup>th</sup> January 2008