



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH HOLDINGS SECURES NEW CONTRACT WORTH APPROXIMATELY S\$53 MILLION

- ***First-time contract with Keppel Land, property arm of one of Singapore's largest multinational groups – the Keppel Group***
- ***For the construction of luxury condominium development, *Madison Residences, at Bukit Timah Road****
- ***Existing order books now over S\$658 million***

Singapore, April 2, 2008 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that it has secured its first-time contract with Keppel Land Realty Pte Ltd (“Keppel Land Realty”), a subsidiary of Keppel Land Limited. The contract, worth approximately S\$53 million, is for the construction of a luxury condominium development, Madison Residences, at Bukit Timah Road.

With this additional construction project, the existing order books of the Group's construction business now stand at more than S\$658 million, with the unfulfilled contract value for all existing contracts on hand expected to cover up till the third quarter of the Financial Year ending March 31, 2011.

Said Mr. Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings, “Including this contract, our total contract value secured within the first three months of this year has exceeded S\$277 million. This is more than half of the S\$510 million we had achieved for the entire year of 2007. To date, our order books stand at more than S\$658 million, as compared to S\$233.8 million as at December 18, 2006.”

DETAILS OF MADISON RESIDENCES

Kim Seng Heng Engineering Construction (Pte) Ltd (“KSHEC”), the Group’s 100% owned subsidiary in Singapore, was awarded the contract for the design and construction of Madison Residences, an 18-storey condominium development with one basement carpark and communal facilities at Bukit Timah Road.

Construction work is scheduled to commence in June 2008 and expected to complete within 130 weeks.

Added Mr. Choo, “We are very honoured to have the opportunity to work with Keppel Land Realty Pte Ltd. This is in line with our strategy to continue expanding our clientele base to include more blue-chip property developers. I am pleased to say that we have been able to secure high-value contracts with reputable property developers because we are recognised for our steadfast commitment to quality as well as our consistent track records of efficiently managing our property development and construction projects. We will continue to maintain our best practices and are confident of capitalising on the current construction boom to bring KSH to even greater heights.”

Besides the newly-awarded Madison Residences, the Group’s current residential projects on hand include three projects at Sentosa Cove. Among them are The Coast worth approximately S\$121 million, and Turquoise worth approximately S\$65 million, both awarded by reputable property developer and long-time customer Ho Bee Group. Another recently-awarded project, Seascape At Sentosa Cove, was awarded by Seaview (Sentosa) Pte Ltd, a co-owned company with equal equity interest between Ho Bee Group and IOI Group. Other residential projects on hand include high-end condominium residential project at Orange Grove Road awarded by Ho Bee Group, worth approximately S\$53 million; and a contract for the construction of landed housing at Old Holland Road from developer Brisbane Development Pte Ltd worth more than S\$32 million.

Other than residential projects, the Group also has numerous prestigious high-profile projects in commercial and industrial segments, such as the mega shopping complex at Tampines Central 1 worth S\$86 million; a commercial and hotel development project at Collyer Quay from Hong Kong-listed property developer Sino Land Limited worth approximately S\$120 million; as well as industrial developments at New Industrial Road and Genting Lane from Ho Bee Group worth approximately S\$30 million.

About KSH Holdings Limited

KSH Holdings is a well-established construction, property development and property management group with over 28 years of experience in the construction industry. Its principal activities are construction in Singapore and Malaysia, and property development and property management in the PRC and Singapore. The Group acts as main contractors in construction projects in both the public and private sectors in Singapore, and in the private sector in Malaysia. Its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd, is currently registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows it to tender for public sector construction projects of unlimited value.

Some of the Group’s notable private sector construction projects in Singapore include One^o 15 Marina Club, The Coast and The Berth By The Cove, at Sentosa; and others like The Spectrum, Montview, the Mustafa Shopping Centre extension and the restoration of Far East Square. Its public sector portfolio includes The Frontier Community Place, Choa Chu Kang Sports Complex, Nanyang Polytechnic and Tanah Merah Ferry Terminal. The Group entered the construction industry in Malaysia in June 2006 and secured a S\$32 million contract that same month for the construction of an assembly plant in Selangor.

The Group has an established presence in the PRC since 1997, where it is principally engaged in property development and property management. It has developed two properties in the PRC, being Tianxing Riverfront Square in Tianjin, which was developed by its subsidiary, Tianjin Tianxing Real Estate Development Co., Ltd. and managed by its property management arm, Tianjin Tianxing Property Management Co., Ltd., and Liang Jing Ming Ju in Beijing, which was developed by its associated company, Beijing Jin Hua Tong Da Real Estate Development Co., Ltd.

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