

(Company Registration Number: 200603337G) (Incorporated in the Republic of Singapore on 9 March 2006)

ANNOUNCEMENT

UPCOMING DEBUT OF LINCOLN SUITES

- A luxury twin tower joint condominium development unveiled by KSH Holdings, Heeton Holdings, Koh Brothers Group, and Lian Beng Group

KSH Holdings Limited (the "Company"), together with Heeton Holdings Limited ("Heeton Holdings"), Koh Brothers Group Limited ("Koh Brothers Group") and Lian Beng Group Ltd ("Lian Beng Group") (collectively known as the "Consortium"), today announced the upcoming debut of their joint development, Lincoln Suites, a 175-unit luxury twin tower condominium, located in the Newton District.

Conveniently located less than two minutes walk from the Novena station and in close proximity to a good variety of F&B and retail amenities, this 175-unit luxury twin tower condominium development is a fusion of aesthetics and functionality. Lincoln Suites, with its balance of high glamour and cutting edge technology with a distinct atmosphere of warmth, is set to dazzle the neighbourhood when it is launched.

The Consortium, formed with equal shares each, had on June 21, 2007 announced the acquisition of the prime Lincoln Lodge site at 1/3 Khiang Guan Avenue, off Newton Road, in District 11, for a total consideration of \$\$243 million.

The transaction was financed through a combination of internal cash resources and bank borrowings.

Westcomb Capital Pte Ltd was the Manager and Westcomb Securities Pte Ltd was the Underwriter and Placement Agent (collectively known as "Westcomb") for the Company's initial public offering. The Manager, Underwrite and Placement Agent assume no responsibility for the contents of this announcement.

By Order of the Board

CHOO CHEE ONN Managing Director

11th September 2008