



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH HOLDINGS SECURES FIRST CONTRACT FROM NUS WORTH S\$83.4 MILLION

- *Existing order books now stand at over S\$438 million*

Singapore, June 24, 2009 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that it has secured its first contract from the National University of Singapore (“NUS”). The contract is worth approximately S\$83.4 million, and is for the construction of two blocks of residential colleges and five blocks of common facility buildings for the NUS University Town.

With this new contract win, the existing order books of the Group’s Construction business now stand at over S\$438 million. The unfulfilled contract value for all existing contracts on hand is expected to be completed after the financial year ending March 31, 2011 (“FY2011”).

Said Mr Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings, “We are delighted with this first contract win from the NUS, thereby strengthening our public sector experience. We believe this attests to our public sector track record, having completed institutes of learning and schools such as Nanyang Polytechnic, Anchor Green Primary School, and North Vista Primary School. We consider this to be an endorsement for the quality work we deliver.

“On securing this project, we are confident that we can continue to grow our core competency and creativity to deliver a conducive learning and hostel environment for the NUS.”

DETAILS OF NUS PROJECT

Under the terms of the contract, KSH will embark on the construction of two blocks of 21-storey residential colleges and five blocks of common facility buildings including one block of dining hall, two blocks of multi-purpose halls, two blocks of learning centres and one block of faculty office at the NUS University Town.

Additionally, the Group will be conducting external works, mechanical and electrical services installations, as well as co-ordination and interfacing work related to the University Town development.

Construction work has commenced on June 24, 2009 and is expected to be completed within 22 months.

Commented Mr Choo, "This project with NUS is in line with our strategy of maintaining a good mix of construction projects across multiple industry segments, and will be a great boost to our portfolio.

"With this project, we have achieved a total order book of over S\$438 million for up to FY2011, in both the public and private sectors. Moving forward, we are confident that our reputation and proven expertise will serve us well as we continue to bid for projects of higher values and deliver quality construction services to our customers."

Besides the newly-awarded contract from NUS, KSH's current ongoing projects cover mainly Residential, Commercial, and Industrial sectors, serving reputable property owners and developers. Some of the Group's other notable completed public sector portfolio includes the Air Traffic Control Tower at Biggin Hill, Choa Chu Kang Sports Complex, Jalan Bahar SCDF Rescue Training Centre, Nanyang Polytechnic, The Frontier Community Place, and Tanah Merah Ferry Terminal. Its completed private sector construction projects in Singapore include: Montview, Mustafa Shopping Centre Extension, One^o 15 Marina Club, the restoration at Far East Square, The Berth By The Cove, and The Coast.

KSH expects a positive material impact on the Group's financial performance for the financial year ending March 31, 2010.

About KSH Holdings Limited

KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 29 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority ("BCA") with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors' registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value.

Besides acting as main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in the PRC as well as in Singapore (via a joint venture). The Group currently has completed two property developments in the PRC – Tianxing Riverfront Square in Tianjin (currently held as an investment property), and Liang Jing Ming Ju in Beijing, which are developed by its associated company, JHTD. The Group also has a property management arm, TTX Property Management, which manages Tianxing Riverfront Square.

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