

KSH HOLDINGS LIMITED
Co Reg. No. 200603337G
(Incorporated in Singapore)

PURCHASE OF SUBSIDIARY

The Board of Directors of KSH Holdings Limited (“the Company”) wishes to announce that the Company has purchased Ferris Rise Pte. Ltd. (“Ferris”), a company incorporated in Singapore and wholly-owned by the Company pursuant to Rule 704(15)(c) of the Listing Manual. Ferris has an initial issued and paid-up capital of S\$1.00.

The principal activity of Ferris is that of holding of assets.

Mr Choo Chee Onn and Mr Lim Kee Seng have been nominated as Directors of Ferris.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Order of the Board

Choo Chee Onn
Executive Director

Date : 21 January 2011