



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE BETWEEN KIM SENG HENG REALTY PTE LTD, HEETON VENTURE (CHINA) PTE. LTD. AND TEE PROPERTY PTE. LTD. (THE “JOINT VENTURE”) - COMPLETION

The board of directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) refers to its previous announcements dated 8 November 2010 and 23 March 2011 (the “**Previous Announcements**”). All capitalised terms not defined herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Joint Venture Agreement (“**JVA**”) has been completed following the allotment and issuance of 999,999 ordinary shares of S\$1.00 each for cash consideration in the capital of KSH (China) Venture Pte. Ltd. (“**KSHCV**”) as follows:

Name of Member		Number of shares allotted and issued
(i) Kim Seng Heng Realty Pte Ltd	-	599,999
(ii) Heeton Venture (China) Pte. Ltd.	-	200,000
(iii) TEE Property Pte. Ltd.	-	200,000

Following the completion of the JVA, the issued and paid-up share capital of KSHCV is S\$1,000,000.

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
29 March 2011