



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

### **NEWS RELEASE**

#### **KSH AWARDED L.O.I WORTH S\$53.3 MILLION FOR UPMARKET DEVELOPMENT – THE BOUTIQ – AT KILLINEY**

- ***Order book to rise to approximately S\$506.0 million***

***Singapore, February 13, 2012*** – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that their wholly owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd, has clinched a letter of intent (“L.O.I”) worth S\$53.3 million from Unique Development Pte. Ltd., a joint venture between Heeton Homes Pte. Ltd., Kim Seng Heng Realty Pte Ltd. and Tee Realty Pte. Ltd., for the construction of The Boutiq – a freehold development in Killiney Road.

This project, slated for a total contract period of 21 months, will bring the existing order book of the Group’s construction business to approximately S\$506 million.

Said Mr Choo Chee Onn, Executive Chairman and Managing Director of KSH Holdings, “This award reflects the industry’s confidence in KSH’s ability to build quality developments amidst productivity and cost pressures. Apart from our in-depth track record in private and public sector projects in both property and construction sectors, our joint ventures and established network with business associates will together position us well for the challenges ahead.”

**Details of the Contract**

The Boutiq is a freehold development located near Somerset MRT station in District 9, at 145 Killiney Road. Under the terms of the contract, KSH will be building two 10-storey apartment blocks with a total of 130 units, as well as a basement carpark and swimming pool.

Other condominium projects that KSH is currently constructing include The Seastrand, a condominium development in Pasir Ris; Eight Courtyards, which comprises five blocks of 14-storey and seven blocks of 15-storey residential buildings with a total of 654 units; Ardmore Three, an ultra niche 36-storey 84 units development in Ardmore Park; Centennia Suites, a 36-storey freehold strata development in the prime River Valley Road area; and Madison Residences, an 18-storey condominium in Bukit Timah.

Some of KSH's other notable completed residential projects in the private sector include The Orange Grove in Stevens Road and Marina Collection, Seascape, The Coast and Turquoise in Sentosa Cove.

Apart from residential developments, KSH is also carrying out private and public projects such as the addition and alteration work for Mount Alvernia Hospital and two primary schools at Punggol Site 18 and Sengkang Site 12A for the Ministry of Education Singapore.

The Boutiq project will not have a material financial impact on the financial year ending March 31, 2012.

## **About KSH Holdings Limited**

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 33 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the People’s Republic of China (“PRC”).

More details can be found at [www.kimsengheng.com](http://www.kimsengheng.com)

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