



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE BETWEEN KIM SENG HENG REALTY PTE LTD, HEETON HOMES PTE. LTD., ZAP PILING PTE LTD, RAFFLES ASIA CAPITAL PTE. LTD. AND UNIQUE RESI ESTATE PTE. LTD. (THE “JOINT VENTURE”)

The Board of Directors (the “**Board**”) of KSH Holdings Limited refers to its previous announcement dated 2 July 2012 (Announcement No. 128) (the “**Previous Announcement**”). All capitalised terms not defined herein shall bear the same meanings ascribed to them in the Previous Announcement.

- (1) KSHR has entered into joint venture agreement (the “**JVA**”) with HH, ZAP and Raffles Asia Capital Pte. Ltd. (“**RAC**”) and Unique Resi on 25 July 2012.
- (2) KSHR shall now own 30% of the entire issued and paid-up share capital of Unique Resi instead of 40% as mentioned in the Previous Announcement. HH, ZAP and RAC shall own 30%, 30% and 10% of the entire issued and paid-up share capital of Unique Resi respectively.
- (3) The JVA has been completed on 26 July 2012 following the allotment and issuance of 999,998 ordinary shares of S\$1.00 each (“**Shares**”) for cash consideration in the capital of Unique Resi as follows:-

Name of Member	Number of Shares allotted and issued
(i) Kim Seng Heng Realty Pte Ltd	- 300,000
(ii) Heeton Homes Pte. Ltd.	- 299,998
(iii) Zap Piling Pte Ltd	- 300,000
(iv) Raffles Asia Capital Pte. Ltd.	- 100,000

Following the completion of the JVA, the issued and paid-up share capital of Unique Resi is S\$1,000,000.

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
1 August 2012