



## KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)  
(Company Registration Number: 200603337G)

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### PROPOSED JOINT VENTURE

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The Board of Directors (the **%Board+**) of KSH Holdings Limited (the **%Company+** and together with its subsidiaries, the **%Group+**) is pleased to announce the following:

- (1) Kim Seng Heng Realty Pte Ltd. (**%KSHR+**), a wholly-owned subsidiary of the Company, intends to enter into a formal agreement and participate in a joint venture with TEE Realty Pte. Ltd. (**%TEER+**) and Heeton Homes Pte. Ltd. (**%HH+**).
- (2) TEE Residence Pte. Ltd. (**%TEE Res+**), a wholly-owned subsidiary of TEER, with issued and paid-up capital of S\$1.00, has exercised the options to purchase to acquire the freehold property at 48/A, 50/A, 52/A, 54/A, 56/A, 58/A and 60/A Lorong 32, Geylang, Singapore (**the Property+**) at a purchase price of S\$22,600,000 (**the Acquisition+**).
- (3) KSHR, TEER and HH shall own 45%, 45% and 10% of the entire issued and paid-up share capital of TEE Res respectively.
- (4) The Property is freehold and sited on land area of approximately 13,282.78 square feet. TEE Res intends to redevelop the Property, subject to obtaining all the necessary approvals from the relevant authorities.
- (5) The Group will finance its share of the cost of the Acquisition by internal funds and bank borrowings.
- (6) The aforesaid joint venture is not, in itself, expected to have any material impact on the Group's net tangible assets or earnings per share for the financial year ending 31 March 2013.
- (7) None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their shareholdings in the Company.
- (8) The Company will keep shareholders informed as and when there are further developments on the intended entering of the aforesaid joint venture.

By Order of the Board

Choo Chee Onn  
Executive Chairman and Managing Director  
3 September 2012