



**PRESS RELEASE**  
**(FOR IMMEDIATE RELEASE)**

**TEE INTERNATIONAL, KSH HOLDINGS AND HEETON  
HOLDINGS TO ACQUIRE UNITS 48-60 LORONG 32 GEYLANG  
FOR S\$22.6 MILLION**

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**SINGAPORE, 3 September 2012 – TEE International Limited (“TEE”), KSH Holdings Limited (“KSH”) and Heeton Holdings Limited (“Heeton”)** will enter into a joint venture to redevelop existing properties situated at Unit Nos. 48-60 Lorong 32 Geylang Road, for which the Options to Purchase had been exercised on 31 August 2012 by a wholly-owned subsidiary under TEE for a total consideration of S\$22.6 million. TEE, KSH and Heeton will be holding 45%, 45% and 10% of the project respectively.

With a total land size of approximately 13,282 square feet and a plot ratio of 2.8, the site has the potential for development of up to a maximum Gross Saleable Area (GSA) of 40,910 square feet (including balcony).

Making his comments on the acquisition, Mr. C K Phua, Group Chief Executive of TEE said, “This project represents yet another milestone in our three-way partnership, building on past successful collaborations such as the 100 percent sold Rezi 26 at Lorong 26, Geylang. Leveraging on the excellent location of the newly acquired site, attractively priced land and coupled with the complementary strengths of all three partners, I am confident that this will be another successful project for all of us.”

Mr. Choo Chee Onn, Executive Chairman and Managing Director of KSH, added, “This partnership brings synergy and KSH is pleased to collaborate in this project. The development is well-situated and is in close driving proximity to the Central Business District, Eunos and Ubi industrial parks. In addition to being conveniently accessible with the Aljunied MRT nearby, numerous iconic dining options are also within reach.”

Commenting on the strategic nature of the partnership, Mr. Danny Low, Chief Operating Officer and Executive Director of Heeton said, “We are pleased to co-operate with strategic partners for the acquisition and redevelopment of this choice land site. Today’s acquisition demonstrates the cooperative spirit and camaraderie between the three companies, as well as our positive view of the residential market.”

Recreational amenities can be found in East Coast Park and Singapore National Stadium is within close driving proximity. The site is also within close driving proximity to other well-known eateries such as Katong Food Chain, East Coast Hawker Centre, and so on. Access to other parts of the island is enhanced by its close proximity to the East Coast Parkway (ECP) and Pan Island Expressway (PIE).

#End of Release#

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**About TEE International Limited (Bloomberg: TEE: SP; Reuters: TEEI.SI)**

TEE International Limited (“TEE” or “the Group”) was established in the 1980s, and grew from a general Electrical Contractor to a recognised Engineering and Integrated Real Estate Group that it is today.

With its operations spanning Thailand, Malaysia, Philippines, Cambodia, Brunei, Vietnam and China, TEE continues to focus on its core Engineering specialisation, complemented by its Integrated Real Estate business. TEE provides specialised Engineering Services mainly in Infrastructure, Construction and Rebuilding, Redevelopment and System Integration. Under this core Engineering sector, TEE had proven its capabilities by continually securing prestigious projects through its track record and the delivery of advanced quality engineering services.

For its Integrated Real Estate business, TEE aims to provide well-designed, quality homes to cater to the lifestyles of city dwellers in Singapore and Thailand. Leveraging on its engineering expertise, the Group is able to establish a more effective project management system in executing construction projects in both residential and commercial developments.

For more information on the company, please visit [www.teeintl.com](http://www.teeintl.com)

### **About KSH Holdings Limited**

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 33 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects.

The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as in the PRC.

More details can be found at [www.kimsengheng.com](http://www.kimsengheng.com).

### **About Heeton Holdings Limited**

Heeton Holdings is a niche developer of distinctive residential properties that are exquisite in architectural design and outstanding in quality.

Most of the Group’s projects are situated in Singapore’s prime districts. Among its completed projects are DLV at Dalvey Road, The Element@Stevens, detached and semi-detached houses along Holland Road, as well as a joint venture project, The Lumos at Leonie Hill. Heeton has also joined hands with other local and regional developers to develop properties locally and in the region. Some of these include Lincoln Suites off Newton Road, Twins at Damansara Heights (Malaysia), The Boutiq at Killiney Road, current sites of MacPherson Green, along MacPherson Road, and Palacio, along Telok Kurau Road.

Heeton prides itself on building exceptional and uniquely designed homes that measure up to international standards. As testament to its commitment to innovation and cutting-edge design, the Group brought in yoo, a world-renowned design company co-founded by designer Philippe Starck and British developer John Hitchcox, to design the interiors and landscaping of iLiv@Grange.

Heeton is also engaged in property investment. Its current portfolio of investment property includes Sun Plaza, El Centro, The Woodgrove and Tampines Mart. For more information, please visit [www.heeton.com](http://www.heeton.com).

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ISSUED ON BEHALF OF TEE INTERNATIONAL LIMITED, KSH HOLDINGS LIMITED AND  
HEETON HOLDINGS LIMITED

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