



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

JOINT VENTURE BETWEEN KIM SENG HENG REALTY PTE LTD, TEE REALTY PTE. LTD., HEETON HOMES PTE. LTD., FUTURIS HOLDING PTE. LTD., ZAP PILING PTE LTD AND UNIQUE COMMERCIAL PTE. LTD. (THE “JOINT VENTURE”)

The Board of Directors (the “**Board**”) of KSH Holdings Limited refers to its previous announcement dated 28 August 2012 (Announcement No. 144) (the “**Previous Announcement**”). All capitalised terms not defined herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that Kim Seng Heng Realty Pte Ltd (“**KSHR**”), a wholly-owned subsidiary of the Company, has entered into a formal joint venture agreement (the “**JVA**”) with TEE Realty Pte. Ltd. (“**TEE**”), Heeton Homes Pte. Ltd. (“**HH**”), Futuris Holding Pte. Ltd. (“**FH**”), Zap Piling Pte Ltd (“**ZAP**”) and Unique Commercial Pte. Ltd. (“**Unique Commercial**”, formerly known as KSH Property Premier Pte. Ltd.).

The JVA has been completed following the allotment and issuance of 9,999 new ordinary shares of S\$1.00 each for cash consideration in the capital of Unique Commercial as follows:-

Name of Shareholder		Number of Shares allotted and issued
(i) Kim Seng Heng Realty Pte Ltd	-	3,499
(ii) TEE Realty Pte. Ltd.	-	3,500
(iii) Heeton Homes Pte. Ltd.	-	1,500
(iv) Futuris Holding Pte. Ltd.	-	1,000
(v) Zap Piling Pte Ltd	-	500

Following the completion of the JVA, the issued and paid-up share capital of Unique Commercial is S\$10,000. KSHR, TEE, HH, FH and ZAP currently hold 35%, 35%, 15%, 10% and 5% of the entire issued and paid-up share capital of Unique Commercial respectively.

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
11 January 2013