

NEWS RELEASE

KSH AWARDED S\$42.5 MILLION CONSTRUCTION CONTRACT BY UNITED WORLD COLLEGE OF SOUTH EAST ASIA

Construction order book stands at more than S\$430.0 million

Singapore, December 12, 2013. KSH Holdings Limited ("KSH" or the "Group") ("金成兴控股有限公司"), a well-established construction, property development and property management group, today announced that its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd., has been awarded a S\$42.5 million construction contract by United World College of South East Asia ("UWCSEA").

Under the contract, the Group will carry out work on the proposed addition of 1 block of five-storey building with other ancillary works to the existing UWCSEA campus at 1207 Dover Road Singapore 139654. Construction is expected to commence in December 2013, with completion expected within 20 months.

Said Mr. Choo Chee Onn (%妹峙安+), Executive Chairman and Managing Director of KSH, %We are pleased to be awarded this construction contract by UWCSEA, an established international school in Singapore. This further validates our track record in construction for educational institutions, including the award-winning Education Resource Centre and two residential colleges for the National University of Singapore. Having successfully completed these projects, we look forward to employing our expertise and A1-grade construction services for this new project.+

Year-to-date, KSH has won construction projects amounting to S\$343.6 million in Singapore and RMB157.0 million in Beijing, Peoplet Republic of China. KSH existing construction order book, which stands at more than S\$430.0 million, is expected to contribute to the Groupt financial results up till FY2016.

Whe Group is well-positioned to bring this winning momentum into the New Year. Not only will KSH focus on growing our construction business in Singapore, we will continue to advance our property development projects in Singapore and the Peoples Republic of China, as well as explore other suitable overseas opportunities in Southeast Asia,+concluded Mr. Choo.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has over 34 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (%BCA+) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractorsqregistration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCAcs CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the Peoples of Republic of China (%RC+).

More details can be found at www.kimsengheng.com

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