



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

INCORPORATION OF NEW ASSOCIATED COMPANY IN SINGAPORE

The Board of Directors of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company’s wholly owned subsidiary, KSH Asia Investment Pte. Ltd. together with Heeton Invesco Pte. Ltd., a wholly-owned subsidiary of Heeton Holdings Limited, and Wealth Land Pte. Ltd., a wholly-owned subsidiary of Lian Beng Group Ltd., has established a new joint venture company, Imperial South East Asia Investment Pte. Ltd. (“**IMPERIAL**”).

The principal activity of IMPERIAL is real estate development and investment holding. IMPERIAL is incorporated in Singapore and has an initial issued and paid-up capital of S\$3, comprising three ordinary shares held as follows:

<u>Name of Shareholders</u>	<u>Number of Shares held</u>	<u>Effective Interest</u>
(1) KSH Asia Investment Pte. Ltd.	1	33.33%
(2) Heeton Invesco Pte. Ltd.	1	33.33%
(3) Wealth Land Pte. Ltd.	1	33.33%

The incorporation of IMPERIAL is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the financial year ending 31 March 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings in the Company.

By Order of the Board

CHOO CHEE ONN

Executive Chairman and Managing Director

16 January 2014