



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

INCORPORATION OF JOINT VENTURE COMPANY IN SINGAPORE

The Board of Directors of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company’s wholly-owned subsidiary, Kim Seng Heng Realty Pte Ltd, together with Heeton Homes Pte. Ltd., a wholly-owned subsidiary of Heeton Holdings Limited, has established a new joint venture company, UNIQUE RESIDENCE PTE. LTD. (“**Unique Residence**”).

The principal activity of Unique Residence is real estate development and investment holding. Unique Residence is incorporated in Singapore and has an initial issued and paid-up capital of S\$2, comprising 2 ordinary shares held as follows:

<u>Name of Shareholders</u>	<u>Number of Shares held</u>
(1) Kim Seng Heng Realty Pte Ltd	1
(2) Heeton Homes Pte. Ltd.	1

The incorporation of Unique Residence is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company and the Group for the financial year ending 31 March 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

By Order of the Board

CHOO CHEE ONN

Executive Chairman and Managing Director

5 August 2014