



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### INCORPORATION OF JOINT VENTURE COMPANY IN SINGAPORE

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The Board of Directors of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcement dated 11<sup>th</sup> August 2014 titled “Award For Tender For Land Parcels At Fernvale Road, Parcel A & B For Residential Development”.

In conjunction with the Award, the Group’s 50%-owned associated company, Unique Residence Pte Ltd and CEL Development Pte. Ltd. have incorporated a joint venture company, Fernvale Development Pte. Ltd. (“**FD**”) on 15<sup>th</sup> August 2014. The initial issued and paid-up share capital of FD are as follows:

<u>Name of Shareholders</u>	<u>Number of shares issued</u>	<u>Amount paid-up for the shares issued</u>
1. Unique Residence Pte. Ltd.	2	\$2.00
2. CEL Development Pte. Ltd.	3	\$3.00

The principal activity of FD is that of property developer for the land parcel at Fernvale Road.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 March 2015.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

#### BY ORDER OF THE BOARD

#### CHOO CHEE ONN

Executive Chairman and Managing Director  
15 August 2014