



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### **INVESTMENT IN JOINT VENTURE COMPANY**

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The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

#### **INVESTMENT AND INCORPORATION OF NEW ASSOCIATED COMPANY**

KSH Hotels Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has entered into a joint venture arrangement to incorporate SH Sapporo Pte. Ltd. (“**SH Sapporo**”) with the allotment and issuance of 100 ordinary shares of S\$1.00 each for cash consideration in the capital of SH Sapporo as follows:-

<b>Name of Member</b>	<b>Number of Shares allotted and issued</b>	<b>Percentage of shareholdings</b>
(i) KSH Hotels Investments Pte. Ltd.	10	10
(ii) Heeton Invesco Pte. Ltd.	20	20
(iii) Shikizakura Limited	70	70

The above investment in SH Sapporo was funded through the Group’s internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 March 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

#### **BY ORDER OF THE BOARD**

#### **CHOO CHEE ONN**

Executive Chairman and Managing Director  
29 December 2015