



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

LETTER OF INTENT FOR CONSTRUCTION CONTRACT TO BE AWARDED

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd ("**KSHEC**"), has received a letter of intent for a S\$139.1 million construction contract to be awarded to build three blocks of residential towers, inclusive of basements (the "**LOI**"). The project is expected to commence in February 2017.

This follows a term contract awarded in May 2016 by the National University of Singapore for addition and alteration works for a period of 24 months from May 16, 2016 to May 15, 2018. Over S\$18.1 million of work has been awarded under the term contract to-date.

Including the contract to be awarded from the LOI, the Group's construction order book as at November 14, 2016 is approximately S\$257.0 million.

The contract to be awarded under the LOI is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending March 31, 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
November 14, 2016