



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### PROPOSED BONUS ISSUE – APPROVAL-IN-PRINCIPLE

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#### 1. INTRODUCTION

The board of Directors (the “**Directors**”) of KSH Holdings Limited (the “**Company**”) refers to the Company’s announcement on 26 May 2017 in relation to the Proposed Bonus Issue (the “**Previous Announcement**”).

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Previous Announcement.

Further to the Announcement, the Directors are pleased to announce that the Company has on 15 June 2017 received the in-principle approval of the SGX-ST (“**AIP**”) in respect of the Company’s application for the listing and quotation of up to 113,947,149 Bonus Shares on the basis of one (1) Bonus Share to be credited at nil consideration and as fully paid for every four (4) existing Shares held by the shareholders of the Company. Fractional entitlements will be disregarded and disposed of in such manner as the Directors may in their absolute discretion deem fit for the benefit of the Company.

The Bonus Shares in respect of Shares held by shareholders will be issued at nil consideration without capitalisation of the Company’s reserves. The Bonus Shares when allotted and issued, will rank pari passu in all respects with the existing issued Shares and with each other, except that the Bonus Shares will not be entitled to such dividends, rights, allotments or distributions the record date of which falls before the date of allotment and issue of such Bonus Shares and to any dividends declared or paid in respect of the financial year ended 31 March 2017. For the avoidance of doubt, the Bonus Shares, when allotted and issued, shall not be entitled to the proposed (a) final cash dividend of S\$0.015 per ordinary share and (b) special cash dividend of S\$0.005 per ordinary share, as announced by the Company on 26 May 2017.

## **2. CONDITIONS TO THE AIP**

The AIP granted by the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant Companies Act, Cap. 50 of Singapore.

The in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

## **3. BOOKS CLOSURE DATE**

The Company will announce the Books Closure Date for the purpose of determining the entitlements of shareholders under the Proposed Bonus Issue in due course.

**BY ORDER OF THE BOARD**  
**KSH HOLDINGS LIMITED**

**CHOO CHEE ONN**  
Executive Chairman and Managing Director  
15 June 2017