



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) wishes to announce that the Company has on 15 February 2019 incorporated a wholly-owned subsidiary, KSH Hotels Asia Pte. Ltd. (“**KSHHA**”). Details of KSHHA are as follows:

Name of Company : KSH Hotels Asia Pte. Ltd.

Paid-up and issued capital : 1 ordinary share of S\$1.00.

Source of investment : The funds are derived from internal resources

The principal activities of KSHHA are (i) property development and (ii) holding of assets for investment.

Mr. Choo Chee Onn, Mr. Lim Kee Seng, Mr. Tok Cheng Hoe and Mr. Kwok Ngat Khaw have been appointed as directors of KSHHA.

The incorporation of KSHHA is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the financial year ending 31 March 2019.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
15 February 2019