



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### **ACQUISITION OF SHARES IN A COMPANY**

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The Board of directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Development 88 Pte. Ltd., a wholly-owned subsidiary of the Group, has acquired 10 ordinary shares of S\$1 each, representing 50% of the issued and paid up share capital of SLB (MB) Pte. Ltd. (“**SLBMB**”) from SLB Development Ltd. (“**SLBD**”) for an aggregate purchase consideration (the “**Purchase Consideration**”) of S\$10 (the “**Acquisition**”) on 6 November 2020 (the “**Date of Acquisition**”).

Prior to the Acquisition, SLBMB was a wholly-owned subsidiary company of SLB with an issued and paid up share capital of 10 ordinary shares of S\$1 each. The principal activities of SLBMB is that of other holding companies.

The Purchase Consideration was arrived at a willing-buyer willing-seller basis and after taking into consideration the approximated net tangible assets value of SLBMB as at the Date of Acquisition.

The aforesaid Acquisition is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2021.

To the best knowledge of the Directors, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save through their shareholding (if any) in the Company.

#### **BY ORDER OF THE BOARD**

**CHOO CHEE ONN**

Executive Chairman and Managing Director  
6 November 2020