



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH WINS S\$171.8 MILLION DESIGN & BUILD CONTRACT FOR BIOPOLIS PHASE 6 DEVELOPMENT

- ***Contract win lifts the Group's order book to over S\$615.0 million, with 44% consisting of public projects***
- ***To progressively contribute positively to KSH's financial performance***

Singapore, 5 April 2021 – Well-established construction, property development and property management group, KSH Holdings Limited (“**KSH**”, 金成兴控股有限公司, or the “**Group**”), announced today that it has clinched a S\$171.8 million design and build contract under Biopolis Phase 6 development in one-north as well as works at the adjacent Buona Vista Node of the rail corridor from HB Universal Pte. Ltd., a wholly-owned subsidiary of the well-established and reputable SGX Mainboard-listed Ho Bee Land Limited.

This proposed Biomedical Sciences (BMS) project is part of the latest development in one-north which further signifies the Singapore government's commitment to establish Singapore as a global research and development hub, while facilitating the continued growth of the BMS industry.

Under the scope of the project, KSH will construct the proposed BMS development consisting of a 12-storey tower block with two basement carparks and rail corridor works at North Buona Vista Drive (Queenstown Planning Area).

The project, which will lift KSH's order book to over S\$615.0 million, is expected to commence in April 2021 and complete within 27 months.

Mr. Choo Chee Onn (朱峙安), Executive Chairman and Managing Director of KSH, said, "We are pleased to have been entrusted with this prestigious contract from HB Universal Ptd. Ltd., which is a part of the Singapore government's masterplan for the development of Biopolis. This is a clear indication of the client's confidence in our competitive strengths and strong suite of capabilities to deliver quality work, and a testament of our ability to navigate the tough operating environment to remain resilient amidst challenging times."

"Our order book is now lifted to over S\$615.0 million with a desirable ratio of 56:44 in terms of private and public projects. This is a good start to the year 2021, and we look forward to a great year ahead, supported by our healthy pipeline of major public projects, and expectations of construction recovery in the upcoming year," added Mr Choo.

The project is expected to progressively contribute positively to KSH's financial performance after the commencement of construction.

About KSH Holdings Limited

KSH Holdings Limited (“**KSH**”, 金成兴控股有限公司, or the “**Group**”) is a well-established Construction, Property Development and Property Investment group incorporated in 1979 and listed on the Mainboard of the SGX-ST since February 8, 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value, and is a main contractor for both public and private sectors in Singapore. KSH also has an A2 grading under BCA’s CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to S\$85 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of NUS University Sports Centre and Heartbeat@Bedok, KSH received two BCA Construction Excellence Awards in the year 2019.

Since listing, KSH had broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with residential, mixed and commercial projects geographically diversified across the Asia-Pacific and Europe regions.

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