



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### RESPONSE TO SGX-ST'S QUERIES ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

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The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its Annual Report for the financial year ended 31 March 2021 (“**AR 2021**”).

The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has, subsequent to the release of the AR 2021, requested for further information pertaining to it. The query by the SGX-ST and the response by the Company to the query are as follows:

#### Question

Listing Rule 704(6) provides that an issuer must announce any material adjustments to its preliminary full-year results made subsequently by auditors. We note that there is an approximate 5% variance in the values for the Group’s Net cash flows from operating activities and net cash flows (used in)/from investing activities, in the Company’s unaudited full-year financial statements announced on 28 May 2021 (S\$21.28 million and S\$(11.48 million) respectively) versus the Annual Report (S\$20.07 million and S\$(10.27 million) respectively). Please disclose the specific line items that have material variances and provide the reasons for each of the material variances.

#### Response

The Company wishes to clarify that the above mentioned variance was due to the reclassification in respect of an amount of S\$1.21 million from “Increase in loans and amounts due of associates, net” under “Investing activities to Exchange differences” under “Net cash flows from operating activities”.

The Company notes that the reclassification was due to, and in accordance with, the applicable accounting standards and did not result in a material change in the nature of the Group’s cash flow statement. Accordingly, the Company is of the view that the reclassification is not material nor did it result in a material discrepancy between the Group’s unaudited full year results and the audited financial statements as disclosed in the AR 2021.

#### **BY ORDER OF THE BOARD**

#### **CHOO CHEE ONN**

Executive Chairman and Managing Director  
29 July 2021