



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary company, Kim Seng Heng Realty Pte Ltd ("**KSHR**") has, together with H10 Pte. Ltd. ("**H10**") and Blissful Development Pte. Ltd. ("**BDPL**"), incorporated a company (the "**Incorporation**"), Ultra Trinity Investment Pte. Ltd. ("**UTIPL**"), with an issued and paid-up share capital of 30 ordinary shares of S\$1.00 each.

The principal activities of UTIPL are (i) property development and (ii) holding of assets for investment.

Mr. Choo Chee Onn has been appointed as a director of UTIPL.

Pursuant to the Incorporation, 30 ordinary shares in the issued and paid-up share capital of UTIPL of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

	Name of Member	Number of Shares Issued and Allotted
(i)	H10	10
(ii)	BDPL	10
(iii)	KSHR	10

BDPL is a wholly-owned subsidiary of SLB Development Ltd., which is a subsidiary of Lian Beng Group Ltd. ("**LBG**").

Following the Shares Issuance and Allotment, UTIPL became a 33.3%-owned joint venture company of the Group.

The Incorporation as well as the Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2023.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of LBG.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
10 January 2023