



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF ASSOCIATED COMPANY

The Board of Directors of KSH Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) wishes to announce that that Kim Seng Heng Realty Pte Ltd. (“**KSHR**”), a wholly-owned subsidiary of the Company, has together with Ho Lee Group Pte Ltd (“**HLG**”), Lian Beng Group Pte. Ltd. (“**LBG**”) and SLB Development Ltd. (“**SLB**”), incorporated a company, Fusion Land Pte. Ltd. (“**Fusion Land**”), with an issued and paid-up capital of S\$100 comprising 100 shares.

The principal activity of Fusion Land is real estate development.

The share capital of Fusion Land is held by its shareholders as follows:

Name	Number of shares	Shareholding Percentage
KSHR	30 shares	30%
HLG	30 shares	30%
LBG	30 shares	30%
SLB	10 shares	10%

Accordingly, Fusion Land is a 30%-owned associated company of the Group.

The incorporation of Fusion Land will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2025.

None of the Directors or controlling shareholder of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Fusion Land.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
27 September 2024